



FERRING UK TAX STRATEGY FOR YEAR ENDING 31 DECEMBER 2024

This document sets out the UK tax strategy for the UK legal entities and branches of the Ferring Group and covers all UK taxes and duties. It satisfies the UK Group's requirements under Paragraph 19(2) Schedule 19 of the UK Finance Act 2016.

Approach to tax risk management and governance

The financial directors of UK entities commonly own our local UK tax matters with day-to-day support received from our Group Tax Department and external consultants where appropriate. The overall approach to tax risk management and governance within the Group and in the UK is designed to deliver controls and policies that align to our acceptable level of tax risk.

All our UK tax filings and required tax payments are made in a timely manner to comply with UK tax law and regulations. Ferring's Group Tax Department test controls and facilitates compliance in relation to direct taxes. To limit risk and ensure diligent compliance, advice is sought from external advisors where appropriate.

Level of risk we are prepared to accept

Our appetite for tax risk is low and our operations are only structured based on sound commercial and business principles. We strive to minimise risk, report and pay taxes due and monitor all material tax transactions and risks across the UK Group.

We acknowledge that the elimination of all tax risk is impractical due to the complexity of tax legislation and differences in interpretation that arise. We do however aim to comply with all applicable UK laws and regulations also in the context of the OECD framework, and to do so we will engage with external tax advisors and/or tax authorities where significant or unusual transactions are undertaken and specific advice or clearance is required. Our Group Tax, Finance and Accounting teams also support businesses across the UK in delivering policies, controls and processes that support tax compliance.

Attitude towards tax planning

We do not engage in aggressive tax planning and we will consider tax planning opportunities that minimise our tax costs only where they are commercially driven and are aligned to our acceptable level of tax risk.

Our attitude towards tax planning is aligned to our attitudes as set out in our Group Code of Conduct and Governance Principles.

Approach towards dealing with tax authorities

We are committed to an open and transparent relationship in all our dealings with tax authorities, encouraging open dialogue on a timely basis. This builds trust and confidence in our brand and operations, whilst supporting our aim to meet our statutory and legislative tax requirements. We will seek guidance from tax authorities if significant and uncertain tax positions are identified, of which we consider they should be aware, or where we believe clearance is required.

Yagnaram Santharam

Finance Director